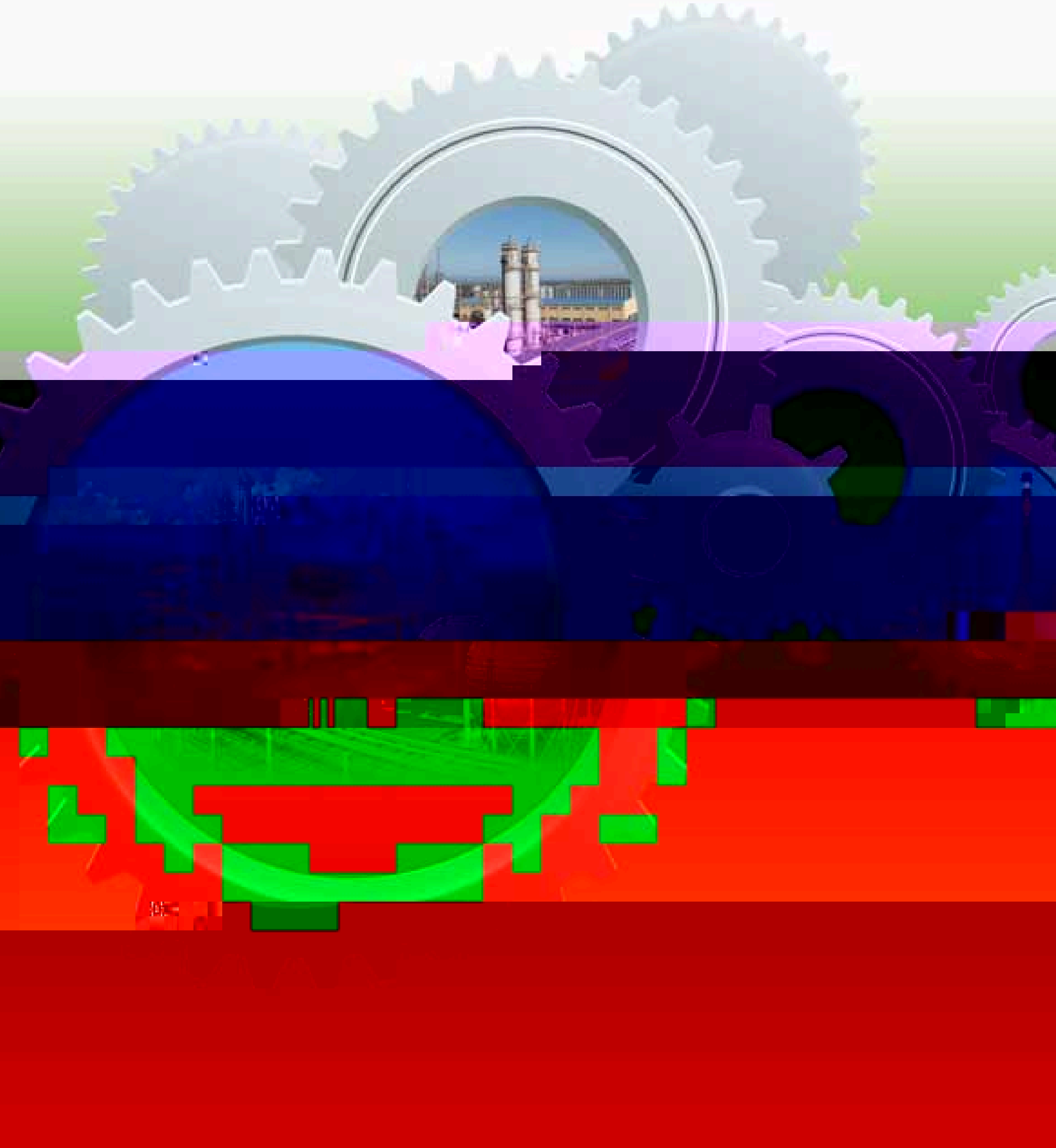

RESULTS

[illegible] 2010 [illegible] 200 [illegible]

Condensed Consolidated Income Statement

		Si[illegible] ded 30 J[illegible]e	
	N[illegible]	2010 *HK$'000* *(U[illegible]a[illegible]di[illegible]ed)*	200 *HK$'000* *(Una[illegible]di[illegible]ed)*
[illegible]	*2*	16,401,754	,001, [illegible]
[illegible]		(12,852,661)	(, ,) [illegible]
[illegible]		3,549,093	2,02 , [illegible]
[illegible]	*5*	147,424	1 2,2 [illegible]
[illegible]		(429,137)	(2 ,) [illegible]
[illegible]		(746,215)	(2 , 1) [illegible]
[illegible]			,1 2 [illegible]
[illegible]		(87,999)	(,121) [illegible]
[illegible]		90,779	11,1 [illegible]
[illegible]		(2,765)	(1,010)
[illegible]		2,521,180	1,2 1, [illegible]
[illegible]	*6*	(200,330)	(, 2) [illegible]
[illegible]		2,320,850	1,1 , 1 4 [illegible]
[illegible]			
[illegible]		1,780,371	, 0 [illegible]
[illegible]		540,479	20 ,00 [illegible]
		2,320,850	1,1 , 1 4 [illegible]
[illegible]	*8*		
[illegible]		HK$2.108	$1.1 [illegible]
[illegible]		HK$2.087	$1.1 [illegible]

Condensed Consolidated Statement of Comprehensive Income

	Si[illegible] ded 30 J[illegible]e	
	2010	200[illegible]
	HK$'000	*HK$'000*
	(U[illegible]a[illegible]di[illegible]ed)	*(Una[illegible]di[illegible]ed)*
[illegible]	**2,320,850**	1,1[illegible],[illegible]1[illegible]
[illegible]		
[illegible]	**(35,760)**	([illegible],1[illegible])
[illegible]	**5,065**	([illegible])
[illegible]	**59,667**	[illegible],[illegible]2
[illegible]	**159,277**	1[illegible],[illegible]
[illegible]	**(46,771)**	1[illegible],[illegible]2
[illegible]	**219,904**	2[illegible],10[illegible]
[illegible]	**361,382**	21[illegible],[illegible]02
[illegible]	**2,682,232**	1,[illegible]0[illegible],[illegible]1
[illegible]		
[illegible]	**2,105,722**	1,1[illegible],2[illegible]
[illegible]	**576,510**	20[illegible],[illegible]
	2,682,232	1,[illegible]0[illegible],[illegible]1

	A ib able \e, f he C a												Sha e a i e e e fa b idia	N - c lli g i e e	T al e i
	Sha e ca i al HK$'000	Sha e e i HK$'000	Ca i al ede i e e e HK$'000	G d ill e e e HK$'000	S ecial acc HK$'000	S a e e e HK$'000	Hedgi g e e e HK$'000	P e e al a i e e e HK$'000	I e e al a i e e e HK$'000	T a la i e e e HK$'000	Re ai ed fi HK$'000	T al HK$'000	HK$'000	HK$'000	HK$'000
[illegible] 200	, 2	4, 4,0	1, 11	(1)	10, 4	, 02	(111,2 4)	11,2	(1 ,2 2)	1, 2,4	1 , , 2	1 , 4,0 4	1 , 1	4,2 4 , 4,40	2 , 1 ,201
[illegible]											, 0	, 0		20 ,00	1,1 , 14
[illegible]							(,1)					(,1)			(,1)
[illegible]							4, 2					4, 2			4, 2
[illegible]							( )					( )			( )
[illegible]									1 ,			1 ,			1 ,
[illegible]									1 , 2			1 , 2			1 , 2
[illegible]										20,4 0		20,4 0		,	24,10
[illegible]							(1)		1 ,44	20,4 0	, 0	1,1 ,2		20 , 4	1,40 4, 1
[illegible]	4	1 , 40										20,4			20,4
[illegible]													2		2
[illegible] 1 200											(2 ,422)	(2 ,422)			(2 ,422)
[illegible]														(11, 20)	(11, 20)
[illegible]														, 14	, 14
[illegible]														(1 , 1)	(1 , 1)
[illegible]													( )		

Condensed Consolidated Statement of Cash Flows

	Si[illegible]ded 30 J[illegible]e	
	2010	**2009**
	HK$'000	*HK$'000*
	(U[illegible]a[illegible]di[illegible]ed)	*(Una[illegible]di[illegible]ed)*
[illegible]	**1,340,279**	1,[illegible]4[illegible],[illegible]2
[illegible]	**(1,337,165)**	(1,1[illegible]2,122)
[illegible]	**(480,162)**	([illegible],4[illegible]1[illegible])
[illegible]	**(477,048)**	([illegible],[illegible]10)
[illegible]	**5,652,209**	4,22[illegible],2[illegible]
[illegible]	**5,175,161**	[illegible],[illegible]2[illegible],[illegible]4

N[illegible]e[illegible]:

1. Ba[illegible]i[illegible] f[illegible] e[illegible]a a i[illegible] a[illegible] d[illegible] i[illegible] ci[illegible]al acc[illegible] i[illegible] g[illegible] licie[illegible]

[illegible]

2. Re[illegible]e

[illegible]

	Si[illegible]h[illegible]ded 30 J[illegible]e	
	2010	200[illegible]
	HK$'000	*HK$'000*
	(U[illegible]a[illegible]di[illegible]ed)	*(Una[illegible]di[illegible]ed)*
[illegible]	**5,283,196**	[illegible],0[illegible]0,[illegible]0
[illegible] ([illegible])	**4,538,290**	[illegible],0[illegible],1[illegible]0
[illegible]	**6,208,530**	2,[illegible]2,20[illegible]
[illegible] *(N[illegible]e)*	**371,738**	2[illegible],[illegible]0
	16,401,754	[illegible],001,[illegible]

N[illegible]e: [illegible] $2[illegible],[illegible]1,000 (1[illegible]200[illegible] 0[illegible]200[illegible] $20,2[illegible]0,000).

3. Seg[illegible]

[illegible]

	Laminates HK$'000	PCB HK$'000	Chemical HK$'000	Others HK$'000	Eliminations HK$'000	Consolidated HK$'000
[illegible] 2010						
[illegible]						
[illegible]	5,283,196	4,538,290	6,208,530	371,738		16,401,754
[illegible]	1,570,566		369,393	6,458	(1,946,417)	
[illegible]	6,853,762	4,538,290	6,577,923	378,196	(1,946,417)	16,401,754
[illegible]						
[illegible]	1,549,942	497,680	498,479	28,280		2,574,381
[illegible]						89,319
[illegible]						(142,535)
[illegible]						(87,999)
[illegible]						90,779
[illegible]						
[illegible]						(2,765)
[illegible]						2,521,180
[illegible]						(200,330)
[illegible]						2,320,850

[illegible]

	l ▪tl⊠		. . l	\ tl⊠ .	l ▪tl⊠ ▪	▪ 、tl⊠ 、
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
\ l ▪⊠ . ▪、. 、 0 l u▪. 200						
.g l . ▪⊠ . . . ▪u.						
\tl⊠ ▪ .	,0 0, 0	,0 ,1 0	2, 2,20 4	2 , 0		,001,
▪⊠ - .g l . ▪⊠ .	1,0 4,10		111, 4	4,4	(1,1 , 0)	
tl⊠	4,10 4,4	,0 ,1 0	2, 0 ,	2 ,24	(1,1 , 0)	,001,
. ul⊠						
.g l . ▪⊠ . ul⊠	2, 24	21 ,2	2 ,0	,2		1, ,10 4
、 u▪⊠ ▪ l.u tl⊠ ▪ 、						
. . tl⊠ ▪ ▪⊠ . tl⊠ ▪						
u 、 .						,1 2
, ▪ tl⊠ 、 tl⊠ ▪ l .						,02
, ▪ tl⊠ 、 tl⊠ . \ . ▪ .						

5. O he i c e

	Si h ded 30 J e	
	2010	200
	HK$'000	*HK$'000*
	(U a di ed)	*(Una di ed)*
[illegible]		
[illegible]		

8. Earnings per share

[illegible]

	Six months ended 30 June	
	2010	[illegible]
	HK$'000	*HK$'000*
	(Unaudited)	*(Unaudited)*
[illegible]	1,780,371	[illegible]

	Number of shares	
	30 June 2010	[illegible]
[illegible]	844,739,534	[illegible]
[illegible]	8,177,686	[illegible]
[illegible]	852,917,220	[illegible]

[illegible]

9. Additions to property, plant and equipment

[illegible]

10. Trade and other receivables and deposits and bills receivable

	30 June	[illegible]
	2010	[illegible]
	HK$'000	*HK$'000*
	(Unaudited)	*(Audited)*
[illegible]	5,492,919	[illegible]
[illegible]	2,221,757	[illegible]

	30 June 2010 HK$'000 (Unaudited)	1 200 HK$'000 (A di ed)
0 0	4,617,527	, 1 ,
1 1 0	819,751	21,02
1 0	55,641	0,10

200 10 10% 1 % 12- 1%

0 $1.00 (

200 2002 2002

	G a ed Di ec	G a ed e l ee	T al
1 2010 (N e)	, 2, 00	,2 ,400	,12 ,200
		(1,010,200)	(1,010,200)
	(, 2, 00)	(, 4 ,200)	(, 0,000)
0 2010		,000	,000

N e:

( ) 4,0 ,000 4 ,000 2 4 200 $2.0 1 1 200 2 200 2 200 2 200 2 200 2 2010 2 4 2010

( ) 1 0,000 2 200 $2. 200 200 200 200 2010 4 2010

( ) 1,020,000 12 200 $2.400 4 1 200 1 200 1 2010 1 2011 12 2011.

[illegible] 24 [illegible] 200 , 2 [illegible] 200 [illegible] 12 [illegible] 200 . [illegible] $1. , $1. [illegible] $2. [illegible]

[illegible]

	Sha e [illegible] i [illegible] g [illegible] da e		
	12 Dece be 2006	29 Se e be 2005	24 J e 2005
[illegible]	$2. 4	$2. 2	$2.
[illegible]	$2. 40	$2. *	$2. 44*
[illegible]	. %	21.2%	2 . 4%
[illegible]			
[illegible]	. %	42%	. %

* The [illegible] iginal [illegible] b [illegible] c i i n ice f he [illegible] ha e i n [illegible] g an ed n 29 Se embe 2005 and 24 J ne 2005 [illegible] e e adj [illegible] ed US$2.375 and US$2.033 e [illegible] ec i el a [illegible] a e [illegible] f he B n [illegible] l [illegible] e.

[illegible]

[illegible] $1 4 ,200 [illegible] 0 [illegible] 2010 (1 [illegible] 200 [illegible] 0 [illegible] 200 [illegible] $ 2,000) [illegible]

(c) Em l ee [illegible] ' [illegible] ha e i n [illegible] cheme f Kingb a d Lamina e [illegible] H lding [illegible] Limi ed (KLHL)

[illegible] 1 [illegible] 200 [illegible] 2 [illegible] 200 [illegible]

14. C i e

	30 J e 2010 HK$'000 (U a di ed)	1 200 HK$'000 (A di ed)
[illegible]	367,075	, 4

15. Rela ed a a ac i

[illegible]

	Si h ded 30 J e 2010 HK$'000 (U a di ed)	200 HK$'000 (Una di ed)
[illegible]	177,938	1 , 1
[illegible]	19,665	2, 0
[illegible]		2, 1
[illegible]	146,297	1 2, 1
[illegible]	58,080	
[illegible]	166,634	

[illegible] 0 2010 [illegible] $ 4, ,000 (1.12.200 $10 ,1 ,000)

Financial Highlights

	Six months ended 30 June		
	2010	200	**Change**
	HK$'million	*HK$'million*	
Revenue	**16,401.8**	,001.	+ 2%
EBITDA	**3,632.5**	2,21 .	+ 4%
Profit before taxation	**2,521.2**	1,2 1.	+100%
Net profit attributable to shareholders	**1,780.4**	[illegible]	+ 1%
Basic earnings per share	**HK$2.108**	$1.1	+ 1%
Interim dividend per share	**HK50.0 cents**	0.0	+ %
Dividend payout ratio	**24%**	2 %	
Net asset value per share	**HK$27.3**	$2 4.1	+1 %
Net gearing	**23%**	22%	

Performance

[illegible]

[illegible]

[illegible]

HUMAN RESOURCES

[illegible]

PROSPECTS

[illegible]

[illegible]

[illegible]

[illegible]

APPRECIATION

[illegible]

CLOSURE OF REGISTER OF MEMBERS AND REGISTER OF WARRANTHOLDERS

[illegible] 2010 [illegible] 2010 [illegible] 2 [illegible] 2 [illegible] 4.00 [illegible] 2010.

DIRECTORS' INTERESTS IN SHARES

[illegible] 0 [illegible] 2010, [illegible] 2 [illegible]

Long position

(a) O dina ha e f HK$0.10 each f he C m an (Sha e)

Na e f Di ec	Ca aci	N be f i ed Sha e held	A i a e e ce age f he i ed ha e ca i al f he C a
[illegible]	[illegible]	, 1, 2	0. 40
[illegible] (N e 1)	[illegible]	1,0 0,2 0	0.12
[illegible]	[illegible]	,200	0.10
[illegible] (N e 2)	[illegible]	, ,2 4	0.
[illegible] (N e 3)	[illegible]	2, 42 4,12	0.2
[illegible]	[illegible]	1, 10,000	0.21

N e :

(1) 1,0 0,2 0 , 1,020,2 0 0,000

(2) , ,2 4 , 2, ,0 4 ,200

( ) 2, 42 4,12 , 1,2 , 2 1,1 , 00

(b) Sha e i n f he C m an (Sha e O i n)

Na e f Di ec	**Ca aci**	**e e i de l i g Sha e a Sha e O i de he 2002 Sche e**
		, 00
		, 00
(N e)		2,2 4, 00
		1,10 , 00

N e: 2,2 4, 00 , , 00 1, 4 00 1 11 -2. 1 4 4 1 4

N e:

(1) [illegible] 10 ,02 [illegible], 102,02 [illegible] ,000 [illegible]

(2) [illegible] , 2 [illegible], 2 , 0 [illegible] , 20 [illegible]

( ) [illegible] 21 , 412 [illegible], 102, 2 [illegible] 11 , 0 [illegible]

(d) O dina ha e f HK$0.10 each (KLHL Sha e) in KLHL

Na e f Di ec	Ca aci	N be f i ed KLHL Sha e held	A i a e e ce age f he i ed ha e ca i al f KLHL
[illegible]	[illegible]	41, 00	0.001
[illegible] (N e 1)	[illegible]	100,000	0.00
[illegible] (N e 2)	[illegible]	100,000	0.00
[illegible] (N e 3)	[illegible]	40,000	0.01
[illegible]	[illegible]	0 4,000	0.02

N e:

(1) 100,000 [illegible]

(2) 100,000 [illegible]

( ) 40,000 [illegible]

(e) N n- ing defe ed ha e f HK$1 each in he ha e ca i al f Kingb a d Lamina e Limi ed, a n h ll - ned b idia f he C m an

Na e f Di ec	Ca aci	N be f [illegible] g defe ed ha e held (N e)
[illegible]	[illegible]	1, 04,400
[illegible]	[illegible]	1, 4 1,200
[illegible]	[illegible]	4 , 400
[illegible]	[illegible]	2 ,000
[illegible]	[illegible]	42 ,200

N e: [illegible]

(f) O dina ha e (EEIC Sha e) in he ha e ca i al f EEIC, a n n h ll - ned b idia f he C m an

Na e f Di ec	Ca aci	N be f i ed EEIC Sha e held	A i a e e ce age f he i ed ha e ca i al f EEIC
[illegible]	[illegible]	1,1 1,200	0. 2
[illegible] (N e)	[illegible]	1,0 ,200	0.
[illegible]	[illegible]	,200	0. 2
[illegible]	[illegible]	1,120,200	0. 0

N e: [illegible] 1,0 ,200 [illegible] 1,02 ,200 [illegible] 0,000 [illegible]

(g) O dina ha e (KCFH Sha e) f US$0.10 each in he ha e ca i al f Kingb a d C e F il H ldings Limi ed (KCFH), a n n h ll - ned b idia f he C m an

Na e f Di ec	Ca aci	N be f i ed KCFH Sha e held	A i a e e ce age f he i ed ha e ca i al f KCFH
[illegible]	[illegible]	1,000,000	0.14
[illegible] (N e)	[illegible]	2,000	0.000
[illegible]	[illegible]	2,000	0.01

SUBSTANTIAL SHAREHOLDERS

[illegible] 2010, [illegible]

Long position

O dina [illegible] ha e [illegible] f HK$0.10 each f he C m an

Na e f ha eh lde	Na e f i e e	I e e i de l i g Sha e a he Wa a	N be f i ed Sha e held	A i a e e ce age f he i ed ha e ca i al f he C a
[illegible] (N e)	[illegible]	2 , , 442	2 , 0 , 42	1. 4
[illegible]	[illegible]	,0 , 4	, 440	10.
[illegible]	[illegible]	, ,2 0	, ,000	.
[illegible]	[illegible]		0, ,000	.00
[illegible]	[illegible]		42, 0, 00	.0

N e: [illegible] 2010 [illegible]

[illegible] 2010.

PURCHASE, SALE OR REDEMPTION OF COMPANY'S LISTED SECURITIES

[illegible] 2010, [illegible]

AUDIT COMMITTEE

[illegible] 2010.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

[illegible] 14 [illegible] 30 [illegible] 2010, [illegible] A.4.1 [illegible]

[illegible] 10 [illegible] 30 [illegible] 2010.

Ki gb a d Che ical H ldi g Li i ed
Che g K k Wi g
Chai man

[illegible], 20 [illegible] 2010

B a d f Di ec :

E ec i e Di ec

- [illegible] (Chai man)
- [illegible] (Managing Di ec)
- [illegible]
- [illegible]
- [illegible]
- [illegible]
- [illegible]

Inde enden n-e ec i e Di ec

- [illegible]
- [illegible]
- [illegible]
- [illegible]