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KB

KINGBOARD HOLDINGS LIMITED
建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF SENIOR NOTES

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On 18 N e be 2020, e C a , b d a , b c bed f e N e be 2020 GZRF N e e a f US$100,000,000.

LISTING RULES IMPLICATIONS

A e f e a cab e e ce a e a f e b c f e N e be 2020 GZRF N e , e a e a ed e GZRF N e a e G e d a f e da e f a ce e , e ceed 5% b e a 25%, e a ac c e a d c eab e a ac f e C a a d bjec e a d a ce e e e e de C a e 14 f e L R e .

INTRODUCTION

On 18 N e be 2020, e C a , b d a , b c bed f e N e be 2020 GZRF N e e a f US$100,000,000. I f a a f :

Da e: 18 N e be 2020

A : US$100,000,000

Princi al Terms

I e : Ea Tac c L ed

G a a : R&F HK, ce a e e -PRC b d a e

A e a e nc a am n and m a da e:	US$360,000,000 d e 2022
C n a e:	12.375% e ann m, a ab e em -ann a
U e f ceed :	ef nanc n m ed m n - e m deb
O na Redem n:	A an m e 18 N em be 2022, e GZRF I e m a n , e edeem e en n e
L n :	A a n- nc e a been b a ned f e n and a n f e N em be 2020 GZRF N e n e SGX-ST

OTHER GZRF NOTES HELD

A f e da e f , ann ncem en, a a f m e N em be 2020 GZRF N e , e G d a ce a n e GZRF N e , f c , e de a a e a f :

1. February 2019 GZRF Notes

Da e f ac n:	( ) 7 Ma 2020 ( ) 12 Ma 2020
Am n e d a f e da e f ann ncem en :	US$5,000,000

Princi_al Terms

I e :	Ea Tac c L m ed
G a an :	R&F HK, ce a n e e n n n-PRC b d a e f GZRF P e e and an f e GZRF JV S b d a G a an
Kee e P de :	GZRF P e e
A e a e nc a am n and m a da e:	US$450,000,000 d e 2023
C n a e:	8.125% e ann m, a ab e em -ann a
U e f ceed :	Off e ef nanc n
O na Redem n:	A an m e 27 Feb a 2021, e GZRF I e m a n , e edeem e en n e
L n :	L ed n e SGX-ST

2. The January 2019 GZRF Notes Due 2022

Da e f ac n:	( ) 14 A 2020 ( ) 12 Ma 2020
A n e da f e da e f a n n ce e n :	US$4,000,000

Princi al Terms

I e :	Ea Tac c L ed
G a a n :	R&F HK, ce a n e e n n n-PRC b d a e f GZRF P e e a n d a n f e GZRF JV S b d a G a a n
Kee e P de :	GZRF P e e
A e a e n c a a n a n d a da e:	US$300,000,000 d e 2022
C n a e:	9.125% e a n n , a ab e e -a n n a
U e f ceed :	Off e ef n a n c n
O n a Rede n:	A a n e 28 Ja n a 2021, e GZRF I e a n e edee e e n n e
L n :	L ed n e SGX-ST

3. The January 2019 GZRF Notes Due 2021

Da e f b c n:	3 Ja n a 2019
A n :	US$12,041,000

Princi al Terms

I e :	Ea Tac c L ed
G a a n :	R&F HK, ce a n e e n n n-PRC b d a e f GZRF P e e a n d a n f e GZRF JV S b d a G a a n
Kee e P de :	GZRF P e e
A e a e n c a a n a n d a da e:	US$500,000,000 d e 2021

C n a e:	8.75% e ann , a ab e e -ann a
U e f ceed :	Off e ef nanc n
O na Rede n:	A an e 10 Jan a 2021, e GZRF I e a n e edee e en n e
L n :	L ed n e SGX-ST

4. The Se_ ember 2018 GZRF Notes

Da e f b c n and ac n:	( ) 27 Se e be 2018 ( ) 7 Ma 2020
A n e d a f e da e f ann nce e n :	US$18,500,000

Princi_ al Terms

I e :	Ea Tac c L ed
G a an :	R&F HK, ce a n e e n n n-PRC b d a e f GZRF P e e and, b jec ce a n e a a a , ce a n b d a e f GZRF P e e nc a ed n Ma a a
Kee e P de :	GZRF P e e
A e a e nc a a n and a da e:	US$200,000,000 d e 2021
C n a e:	8.875% e ann , a ab e e -ann a
U e f ceed :	Off e ef nanc n
O na Rede n:	A an e and f e e n af e 27 Se e be 2020, e GZRF I e a n e n a edee e en n e
L n :	L ed n e SGX-ST

A e a e nc a a n and a da e:	US$500,000,000 d e 2023
C n a e:	5.875% e ann , a ab e e -ann a
U e f ceed :	Ref nanc n deb and f ene a c a e e
O n a ede n:	A an e and f e e n af e 17 N e be 2020, e GZRF I e a n , e n a edee e en n e
L n :	L ed n e SGX-ST

Status of the GZRF Notes

T e GZRF N e a e (1) e d ec , n b d na ed, nc nd na and ec ed b a n f e GZRF I e ; (2) a a and efe ence a n e e e ; (3) a an eed b e GZRF S b d a G a an and/ an f e GZRF JV S b d a G a an a de ed- ec e a an ee n a en ba ; (4) effec e b d na ed e e ec ed b a n f GZRF P e e , R&F HK, e e GZRF S b d a G a an and an f e GZRF JV S b d a G a an , e e en f e a e f e a e e n a ec e ef ; (5) en ed a en nce a n c a e a ; and (6) a e an ed effec e en n , f a en , e ec e a e f e c a e a ed ed b e GZRF I e , R&F HK and e e GZRF S b d a G a an ec n e e e an n e (bjec an f c , n ec ed b a n an a cab e a).

INFORMATION ON THE GZRF ISSUER, R&F HK AND THE KEEPWELL PROVIDER

GZRF G nc a en a ed n e de e en and a e f e e , e n e en , e e a n and e e de e en e a ed e ce n e PRC.

T e GZRF I e an n e en , d n c an nc a ed n e B , V n I and and an nd ec , - ned b d a f GZRF P e e . R&F HK an n e en , d n c an nc a ed n H n K n and an nd ec , - ned b d a f GZRF P e e .

T e be f e D ec ' n ed e, nf a n and be ef a n ade ea nab e en , e GZRF I e , GZRF P e e , e b an a a e , de and e a e c n n a e , de e e f a e , d a e nde enden f e C an and c nnec ed e n .

INFORMATION ON THE GROUP

T e C an an n e en , d n c an . T e G nc a en a ed n e an fac e and a e f a na e , n ed c c b a d , c e ca and a ne c d c , and e de e en and n e en .

REASONS AND BENEFITS FOR THE TRANSACTION

T e C an c de a e an ac e a e GZRF N e de ab e e f e G f e a e f e e f and f e e a ab e c e. T e GZRF I e a ca ed e f anc a e f c e