"KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2009

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3) HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	3 months ended		
	September 30, 2009	**September 30, 2008**	**% Change**
	HK$'000	*HK$'000*	
Revenue	828,086	938,576	-11.77%
Cost of sales	(741,012)	(880,555)	-15.85%
Gross profit	87,074	58,021	50.07%
Other operating income	3,798	3,707	2.45%
Distribution costs	(9,045)	(7,893)	14.60%
Administrative expenses	(13,813)	(13,011)	6.16%
Other operating expenses	(490)	(2,105)	-76.72%
Finance costs – interest expenses paid to non-related companies	(361)	(4,680)	-92.29%
Profit before tax	67,163	34,039	97.31%
Income tax expense	(5,375)	(2,791)	92.58%
Profit for the period	61,788	31,248	97.73%
Attributable to:			
Equity holders of the Company	61,121	31,146	96.24%
Minority interests	667	102	553.92%

Profit for the period has been arrived at after (crediting)/charging:

	Group 3 months ended September 30, 2009 *HK$'000*	Group 3 months ended September 30, 2008 *HK$'000*	% Change
Other operating income including interest income	(3,798)	(3,707)	2.45%
Realised gain on derivative financial instruments	(4,087)	–	N/A
Interest on bank borrowings	361	4,680	-92.29%
Depreciation of property, plant and equipment	49,106	46,279	6.11%
Amortisation of prepaid land use rights	273	303	-9.90%

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at	As at	As at	[illegible]

	Group		Company	
	As at	As at	As at	As

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	3 months ended September 30, 2009 *HK$'000*	September 30, 2008 *HK$'000*
Cash flows from operations:		
Profit before tax	67,163	34,039
Adjustments for:		
Depreciation of property, plant and equipment	49,106	46,279
Amortisation of prepaid land use rights	273	303
Realised gain on derivative financial instruments	(4,087)	–
Loss on disposal of property, plant and equipment	245	–
Interest expense and finance charges	361	4,680
Interest income	(479)	(3,669)
Operating cash flow before working capital changes	112,582	81,632
Trade and other receivables and prepayments	(137,045)	(1,126)
Proceed from settlement of derivative financial instruments	4,087	4,718
Inventories	(24,139)	29,557
Trade payables	1,359	(6,572)
Cash generated from operations	(43,156)	108,209
Income tax paid	(1,192)	(2,758)
Dividend paid	–	(18,785)
Interest paid	(361)	(4,680)
Interest received	479	3,669
Net cash (used in)/generated from operating activities	(44,230)	85,655
Cash flows from investing activities:		
Proceeds from disposal of property, plant and equipment	679	–
Purchase of property, plant and equipment	(11,985)	(110,065)
Net cash used in investing activities	(11,306)	(110,065)
Cash flows from financing activities:		
Increase in bank borrowings	39,287	113,410
Net cash generated from financing activities	39,287	113,410
Effects of consolidating foreign subsidiaries	67	20,288
(Decrease)/Increase in cash and bank balances	(16,182)	109,288
Cash and bank balances at the beginning of the period	230,630	203,666
Cash and bank balances at the end of the period	214,448	312,954

1(d) A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Company	
	3 months ended		3 months ended	
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008

	Issued capital HK$'000	Share premium HK$'000	Capital reserves HK$'000	Proposed dividend HK$'000	Accu-mulated profits HK$'000	Total HK$'000
Company						
Third quarter 2009 ("Q3 2009")						
Balance at July 1, 2009	560,200	296,573	6,275	–	422,789	1,285,837
Total comprehensive income for the period	–	–	–	–	8	8
Balance at September 30, 2009	560,200	296,573	6,275	–	422,797	1,285,845
Third quarter 2008 ("Q3 2008")						
Balance at July 1, 2008	560,200	296,573	6,275	18,785	411,244	1,293,077
Total comprehensive income for the period	–	–	–	–	18,787	18,787
Interim dividend paid	–	–	–	(18,785)	–	(18,785)
Balance at September 30, 2008	560,200	296,573	6,275	–	430,031	1,293,079

1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There was no change in the Company's issued share capital for the 3 months' period ended September 30, 2009.

1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Share capital	**As at September 30, 2009** *'000*	**As at December 31, 2008** *'000*	**As at September 30, 2009** *HK$'000*	**As at December 31, 2008** *HK$'000*
	Number of ordinary shares of US$0.10 each			
Authorised	2,000,000	2,000,000	1,550,000	1,550,000
Issued and fully paid	722,500	722,500	560,200	560,200

1(e)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in Section 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial year as those used in the audited financial statements for the year ended December 31, 2008.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group and the Company have adopted revised Financial Reporting Standard ("FRS"), FRS 1 – Presentation of Financial Statements (Revised), which is effective for annual period beginning on or after 1 January 2009 and has changed the basis for presentation and structure of the financial statements. The adoption of the above FRS does not change the recognition, measurement or disclosure of specific transactions and other events required by other FRSs and has no material effect on the amounts reported for the current or prior periods.

6 Earnings per ordinary share of the group for the current financial period reported on

In line with normal seasonality in the electronics industry, demand for electronic products improved in th0w-43(h60i(e)-431( )-113(t)-43(h09(o)-29(r)-25(T)-431( )-11tp)-43(r)-43

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 and half-year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15 A breakdown of sales.

Not applicable.

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year

17 Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

Aggregate value of interested person transactions entered from July 1, 2009 to September 30, 2009.

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) *HK$'000*	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000) *HK$'000*
Kingboard Laminates (MCO) Limited	284	537,861
Kingboard Laminates (Kunshan) Company Limited	–	44,216
Kingboard Laminates (Jiangmen) Company Limited	–	29,172
Kunshan Yattao Chemical Co. Ltd.	–	8,997
Techwise (MCO) Circuits Limited	–	6,291
Hengyang Kingboard Chemical Co. Ltd.	–	368
Huizhou Chung Shun Chemical Co., Ltd.	–	1,535
Shanghai Zhan Bo Marketing Co., Ltd.	–	733
Elec & Eltek (MCO) Limited	–	22,012
Express Electronics (Dongguan) Limited	–	212
GuangDong Kingboard Laminates Trading Co., Ltd.	–	42,640
Shenzhen Pacific Insulating Material Co., Ltd.	–	22,549
Kai Ping Elec & Eltek Company Limited	–	4,099
Kaiping Elec & Eltek No. 3 Company Limited	–	6,492

Confirmation By the Board