

g K g E c a g e a d C e a g L e d a d T e S c E c a g e f g K g L e d
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acc ac c i e e e a d e e e d c a a a f f a
e e a g f e a c e e e e a a f e c e f
a , c e e .

KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Stock Code: 148)

INTERIM RESULTS ANNOUNCEMENT

FINANCIAL HIGHLIGHTS

	Six months ended 30 June		Change
	2024	2023	
	K\$'	K\$'	
Revenue	20,415.2	18,719.9	+9%
EBITDA	3,736.0	3,337.2	+12%
Profit before tax	2,138.7	1,813.6	+18%
Net profit attributable to owners of the Company	1,506.9	1,389.6	+8%
Basic earnings per share	HK\$ 1.360	HK\$ 1.253	+9%
Interim dividend per share	HK\$ 0.40	HK\$ 0.16	+150%
Special interim dividend per share	.	HK\$ 0.50	/A
Net asset value per share	HK\$ 54.3	HK\$ 53.3	+2%
Net gearing	30%	28%	

(C) B (H) C
 (G) 30 June 2024
 2023

Condensed Consolidated Statement of Profit or Loss

		Six months ended 30 June	
		2024	2023
		K\$'000	K\$'000
		()	()
3		20,415,160	18,719,860
C		(15,827,875)	(14,839,664)
G		4,587,285	3,880,196
5		95,535	149,885
D		(650,544)	(604,492)
A		(1,085,922)	(1,197,272)
		(293,454)	(26,513)
G		4,930	30,009
I		(6,279)	(2,283)
I		(4,857)	
6		(615,259)	(503,055)
F		41,798	41,944
		65,469	45,178
		2,138,702	1,813,597
7		(417,239)	(287,102)
		1,721,463	1,526,495
		1,506,928	1,389,609
		214,535	136,886
		1,721,463	1,526,495
		K\$	K\$
		()	()
9		1.360	1.253
D		1.360	1.253

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Six months ended 30 June

2024

2023

K\$'000

K\$'000

()

()

Profit before income tax

1,721,463

1,526,495

Income tax expense ()

Income tax expense ()

Income tax expense ()

Income tax expense ()

Income tax expense ()

(692,697)

(1,372,008)

Income tax expense ()

Income tax expense ()

Condensed Consolidated Statement of Financial Position

		30 June 2024	31 December 2023
	<i>Net</i>	<i>K\$'000</i>	<i>K\$'000</i>
		<i>(A\$'000)</i>	<i>(A\$'000)</i>
Intangible assets		23,683,116	23,801,788
Property, plant and equipment	10	20,100,539	19,404,999
Investments		1,938,652	1,951,478
Goodwill		2,670,528	2,670,528
Intangible assets		31,680	34,920
Intangible assets		419,860	445,132
Intangible assets		2,459,523	2,473,378
Equity		2,521,815	2,219,727
Debt		704,792	861,970
Equity	11	175,619	181,352
Debt		1,027,277	744,378
Debt		3,267	3,068
		<u>55,736,668</u>	<u>54,792,718</u>
Goodwill		4,012,490	3,775,589
Intangible assets		15,525,412	15,419,688
Investments	11	8,644,268	7,975,716
Debt	11	3,823,279	3,247,158
Equity		136	-
Equity		716,734	721,591
Equity		7,269,887	8,905,029
Equity		32,274	32,626
Equity		10,089	-
Equity		4,046,772	4,088,322
		<u>44,071,252</u>	<u>44,175,808</u>
Goodwill		6,591,325	6,311,534
Debt	12	595,399	661,797
Equity	12	1,649,800	1,668,243
Debt		480,861	780,607
Equity		1,391,766	1,352,201
Equity		9,111,747	8,145,695
Equity		2,620	3,044
		<u>19,823,518</u>	<u>18,923,121</u>
		<u>24,247,734</u>	<u>25,252,687</u>
		<u>79,984,402</u>	<u>80,045,405</u>

	30 June 2024 K\$'000 (A\$'000)	31 December 2023 K\$'000 (A\$'000)
D	949,309	831,828
B	14,075,685	14,776,988
	8,515	1,967
	<u>15,033,509</u>	<u>15,610,783</u>
	<u>64,950,893</u>	<u>64,434,622</u>
C	110,831	110,831
	<u>60,046,952</u>	<u>59,630,530</u>
E	60,157,783	59,741,361
	<u>4,793,110</u>	<u>4,693,261</u>
	<u>64,950,893</u>	<u>64,434,622</u>

N e :

1. Basis of Preparation

A (A -) 34 I e F a c a R e g- H I
C A (IC A-) II E
A, 16 G (-) E
H (E -).

2. Principal accounting policies

F (F -), H
30 J 2024
G 31 D
2023.

A HKFRS

I G F
IC A G 1
J 2024

A F 16 G

3. Segment Information

අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් වන ලැමිනේට්, පීසීබී, රසායනික, භූමිමල්ල, ආර්ථිකයේ ව්‍යාපෘති, වෙනත් සේවාවන් සහ අනෙකුත් සේවාවන් යන සියලුම ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය. අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය. අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය.

අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය. අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය. අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය.

අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන් සඳහා අදාළ වන්නේ අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්ය.

	Laminates	PCBs	Chemicals	Properties	Investments	Others	Eliminations	Consolidated
	K\$'000	K\$'000	K\$'000	K\$'000	K\$'000	K\$'000	K\$'000	K\$'000
	(...)	(...)	(...)	(...)	(...)	(...)	(...)	(...)

Six months ended 30 June 2024

අපගේ ව්‍යාපෘති ක්ෂේත්‍රයන්								
ආදායම	7,072,430	5,811,301	6,110,552	919,869	289,417	211,591		20,415,160
වැය	1,810,775		404,835			2,253	(2,217,863)	
මුළු ආදායම	<u>8,883,205</u>	<u>5,811,301</u>	<u>6,515,387</u>	<u>919,869</u>	<u>289,417</u>	<u>213,844</u>	<u>(2,217,863)</u>	<u>20,415,160</u>
අනෙකුත් සේවාවන්								
ආදායම	1,129,077	806,326	280,956	557,198	(9,986)	1,551		2,765,122
වැය								
මුළු ආදායම								38,733
අනෙකුත් සේවාවන්								(152,304)
මුළු ආදායම								(4,857)
අනෙකුත් සේවාවන්								(615,259)
මුළු ආදායම								41,798
මුළු ආදායම								65,469
මුළු ආදායම								<u>2,138,702</u>

3. Segment information – continued

	Laminates K\$'000 (...)	PCBs K\$'000 (...)	Chemicals K\$'000 (...)	Properties K\$'000 (...)	Investments K\$'000 (...)	Others K\$'000 (...)	Eliminations K\$'000 (...)	Consolidated K\$'000 (...)
Six months ended 30 June 2023								
Revenue								
Expenses	6,584,513	5,723,718	4,872,580	1,047,360	237,309	254,380		18,719,860
Income before income tax	1,685,788		261,986			2,593	(1,950,367)	
Income tax	8,270,301	5,723,718	5,134,566	1,047,360	237,309	256,973	(1,950,367)	18,719,860

7. Income tax expense – continued

21	2018,	H	C	I	(A	)	(
7) B	2017	(	B	→			
28	2018				B		
		\$2				8.25%,	
							16.5%.
							16.5%.
		C	(	D	→		
					H		
							16.5%

8. Interim dividend

D		\$0.40,
30 J	2024 (2023:	\$0.16,
	)	\$0.50
C	18 D	2024.
	8 J	2025.

9. Earnings per share

	Six months ended 30 June	
	2024	2023
	K\$'000	K\$'000
	(	(
E	1,506,928	1,389,609
	Number of shares	
	30 June	30 June
	2024	2023
	(	(
	1,108,311,736	1,108,619,692
A : E		4,863
	1,108,311,736	1,108,624,555
C		

10. Additions to property, plant and equipment

During the year, the Group has added property, plant and equipment of ~~HK~~ \$1,870,284,000 (2023: ~~HK~~ \$2,202,099,000) to the Group.

11. Trade and other receivables and prepayments, entrusted loans and bills receivables

30 June 2024	31 December 2023
<i>K\$'000</i>	<i>K\$'000</i>
()	(A)

11. Trade and other receivables and prepayments, entrusted loans and bills receivables – continued

As at 31 December 2023, the carrying amount of trade and other receivables and prepayments, entrusted loans and bills receivables was 120 million (31 December 2022: 120 million).

BUSINESS REVIEW

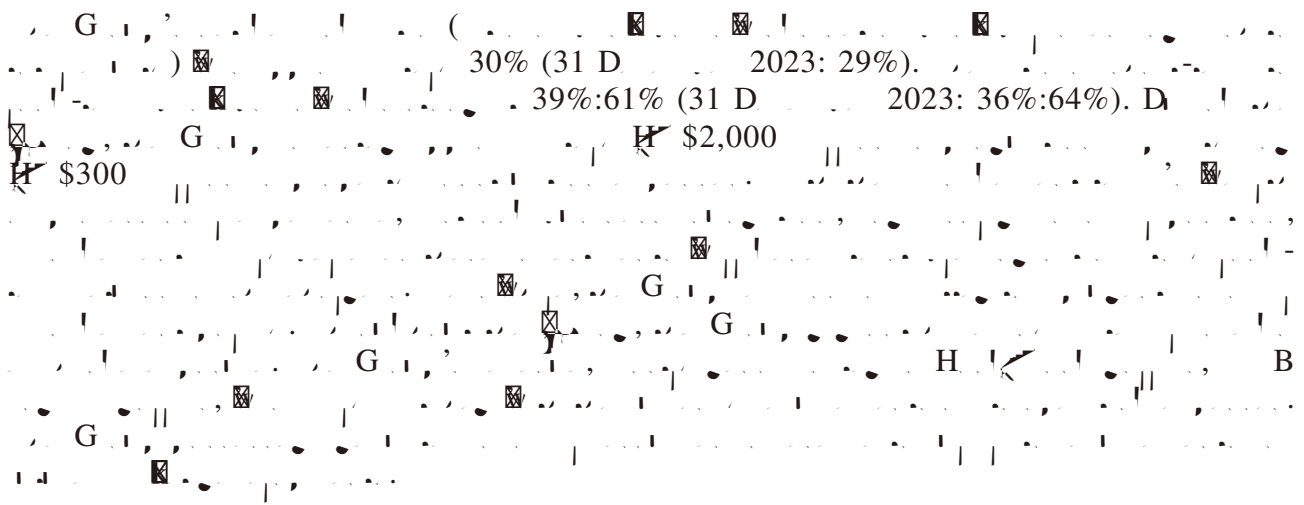
(B -), I
H
30 J 2024 (-). D
G
G
\$1,500
A
(AI)
C B
(CB -)
D
G 9%
\$20,415.2
8% \$1,506.9 B C 40

FINANCIAL HIGHLIGHTS

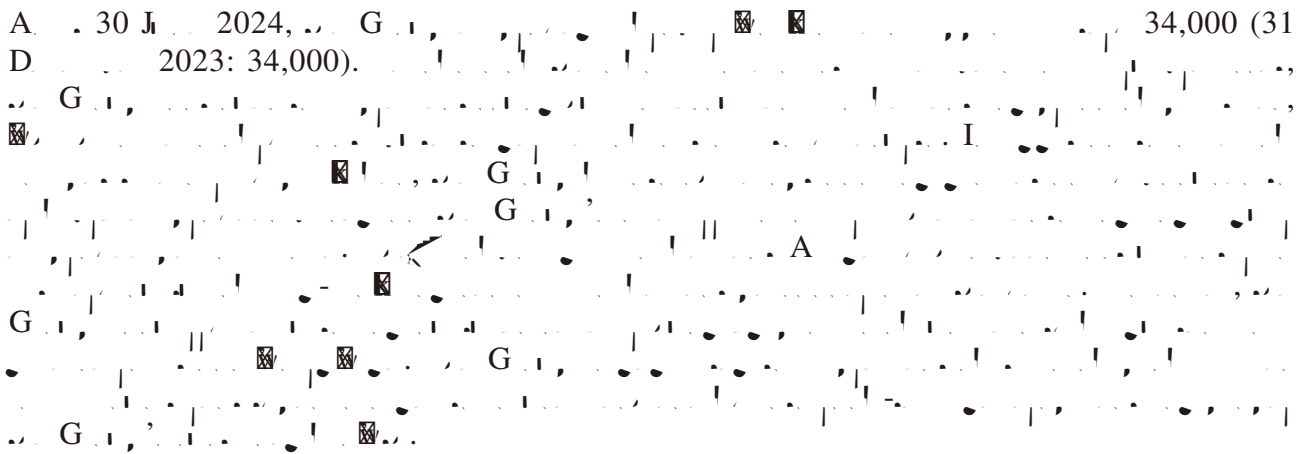
	Six months ended 30 June		Change
	2024	2023	
	K\$'	K\$'	
Revenue	20,415.2	18,719.9	+9%
EBITDA	3,736.0	3,337.2	+12%
Profit before tax	2,138.7	1,813.6	+18%
Net profit attributable to owners of the Company	1,506.9	1,389.6	+8%
Basic earnings per share	HK\$ 1.360	HK\$ 1.253	+9%
Interim dividend per share	HK\$ 0.40	HK\$ 0.16	+150%
Special interim dividend per share		HK\$ 0.50	/A
Net asset value per share	HK\$ 54.3	HK\$ 53.3	+2%
Net gearing	30%	28%	

PERFORMANCE

Laminates Division:	
Revenue	20,415.2
EBITDA	3,736.0
Profit before tax	2,138.7
Net profit attributable to owners of the Company	1,506.9
Basic earnings per share	HK\$ 1.360
Interim dividend per share	HK\$ 0.40
Special interim dividend per share	
Net asset value per share	HK\$ 54.3
Net gearing	30%



HUMAN RESOURCES

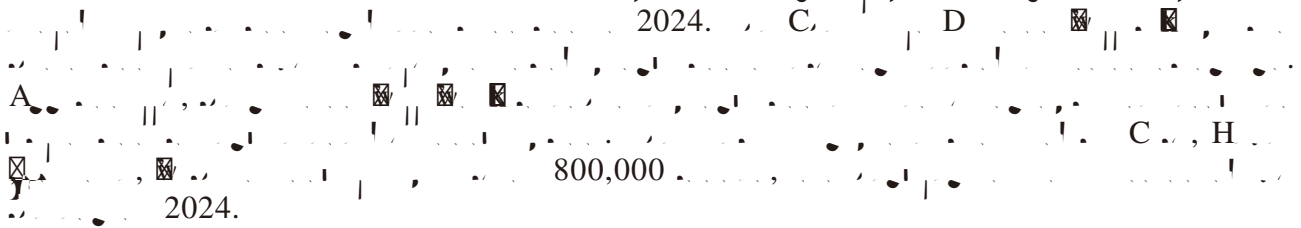


PROSPECTS

The Group is adopting a professional and systematic approach in establishing distributed solar photovoltaics in all buildable area within its facilities. Following a cumulative investment of HK\$700 million up to 30 June 2024, the Group successfully generated a total of 60 million kWh of green electricity during the first half of 2024, resulting in energy savings equivalent to 16,200 tonnes of standard coal or a reduction in carbon dioxide emissions of 36,000 tonnes. This initiative translates to electricity bill savings of HK\$54 million based on the market tariff. Coupled with cumulative expenses savings of HK\$122 million as at 31 December 2023, cumulative expenses savings of more than HK\$176 million had been achieved by 30 June 2024. At the same time, investments will aggregate to approximately HK\$900 million by 31 December 2024, with an anticipated annual production of 200 million kWh of green electricity, equivalent to annual energy savings of 54,000 tonnes of standard coal or a reduction in carbon dioxide emissions of 120,000 tonnes from the coming years onwards. Based on the market tariff, this translates to electricity bill savings of HK\$180 million. In addition, up to 30 June 2024, the Group's investments in thermal energy recovery equipment totalled HK\$150 million. These investments resulted in a reduction in carbon dioxide emissions of 25,000 tonnes during the first half of 2024, which is equivalent to energy savings of 10,000 tonnes of standard coal and expenses savings totalling HK\$80 million. Coupled with cumulative expenses savings of HK\$300 million as at 31 December 2023, cumulative expenses savings of more than HK\$380 million had been achieved by 30 June 2024. These savings will bring long-term benefits to the Group. In addition, the Hebei acetic acid project is utilising an advanced and energy-efficient carbon capture technology developed by the School of Environment, Tsinghua University, to capture and recycle 200,000 tonnes of carbon dioxide annually. All captured carbon dioxide is reused for the acetic acid production system, resulting in annual energy savings of 80,000 tonnes of standard coal. The Hebei project enables carbon capture from flue gases in its i- and reduction

Laminates Division: All laminates shall be applied in accordance with the following:

Chemicals Division:



APPRECIATION

On behalf of the Board, I would like to express my sincere appreciation to all the staff members who have worked hard to achieve the company's goals and objectives in the past year. Your dedication and hard work have been instrumental in our success.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from 17th December 2024 to 18th December 2024 (both days inclusive) for the purpose of determining the eligibility of members to attend and vote at the Annual General Meeting of the Company to be held on 19th December 2024. The closure of the Register of Members will be from 4:00 p.m. on 16th December 2024.

PURCHASE, SALE OR REDEMPTION OF COMPANY'S LISTED SECURITIES

The Company has not purchased, sold or redeemed any of its listed securities during the period from 1st January 2024 to 30th June 2024.

AUDIT COMMITTEE

The Audit Committee of the Company has met on 30th June 2024. The Committee has reviewed the financial statements of the Company for the year ended 31st March 2024 and has recommended them for approval by the Board of Directors.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has complied with the Corporate Governance Code throughout the year ended 31st March 2024. The details of the Company's compliance with the Code are set out in the Corporate Governance Report on pages 20 to 24 of this Annual Report.

COMPLIANCE WITH THE MODEL CODE



B. Kingboard Holdings Limited
Cheung Kwok Wing
C a a

H. Kingboard Holdings Limited, 26 April 2024

A a e da e f a , ce e , e B a d c f M . C e , g K W g,
M . C a g W g Y , M . C e , g K g K a , M . Y Sa g, M . C e , g Ka S g,
M . K Fa a d M . C e Ma e g, be g e e ec e D ec a d M . C e , g
M g Ma , D . C g K K , M . C a W g Kee a d M . Sa e C , g Wa C e g, be g
e de e de -e ec e D ec .